



EURO LEDER FASHION LTD



MANUFACTURERS AND EXPORTERS

OF GENUINE LEDER GARMENTS AND LEDER GOODS

**The Secretary,
BSE Limited, Floor 25,
P. J Towers, Dalal Street,
Mumbai-400001**

November 11, 2022

Dear Sir,

Sub: Outcome of Board Meeting held on 11th November, 2022

Ref: Scrip Code: 526468/ ISIN: INE940E01011

This is to intimate that the Board of Directors of the Company at its Meeting held on 11th November, 2022, at the registered office of the Company have inter alia:

1. Considered and approved the Unaudited financial results for the quarter and Half year ended 30th September, 2022. (copy enclosed)
2. Independent Auditor's review report for the quarter ended 30th September, 2022. (copy enclosed)
3. Enclosed a statement of non-applicability of deviation(s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2022.

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

We request you to kindly take the same on record.

Thanking You

**Yours Faithfully
For Euro Leder Fashion Limited**

**Aakriti Sharma
Company Secretary**

**Registered Office & Factory: No.10, P.P. Amman Koil Street, Nagalkeni,
Chrompet, Chennai - 600 044, India.**

Phone: 91-44-4294 3200 - 3225 e-mail: admin@euroleder.com

CIN No.: L18209TN1992PLC022134

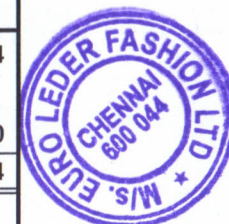
GSTIN: 33AAACE0729P1ZM



Statement of standalone unaudited Financial Results for the quarter and half year Ended 30th September, 2022

(Rs.in lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	30-09-2021 (Unaudited)	31-03-2022 (Audited)
	INCOME FROM OPERATIONS						
1	a)Net Sales/Income from Operations	873.30	754.19	827.04	1,627.49	1,643.43	3,383.24
	b) Other Operating Income		-	-		-	-
	c) Other income	47.90	40.85	96.41	88.75	163.50	355.80
	Total Income from Operations (net)	921.20	795.04	923.45	1,716.24	1,806.93	3,739.04
2	Expenses						
	a. Cost of material consumed	535.25	640.98	626.18	1,176.23	1,338.49	2,463.59
	b. Purchase of traded goods	-	-	-		-	-
	c.Changes in inventories of finished goods,work in progress and stock in trade	-40.09	-163.45	-41.61	(203.54)	(125.90)	(199.98)
	d. Employees benefit expenses	137.15	90.99	72.20	228.14	142.63	327.67
	e. Finance Cost	38.59	6.65	19.54	45.24	39.70	121.50
	f. Depreciation and amortisation expenses	13.89	13.88	15.90	27.77	25.40	55.44
	g. Other Expenditure	221.27	195.78	221.02	417.05	369.18	931.09
	Total expenses	906.06	784.83	913.23	1,690.89	1,789.50	3,699.31
3	Profit/(loss) from ordinary activities , but before exceptional items & tax(1-2)	15.14	10.21	10.22	25.35	17.43	39.73
4	Exceptional items						
5	Profit(+) Loss(-) from Ordinary Activities Before Tax (3-4)	15.14	10.21	10.22	25.35	17.43	39.73
6	Tax Expenses						
	Current tax	2.00	1.00	-	3.00	-	5.00
	Deffered Tax	-	-	-	-	-	7.45
	Taxes relating to earlier year	-	-	-	-	-	(3.26)
7	Net Profit(+)Loss(-) from ordinary activities after tax (5-6)	13.14	9.21	10.22	22.35	17.43	30.54
8	Other Comprehensive Income						
9	Total Comprehensive Income after tax (7+8)	13.14	9.21	10.22	22.35	17.43	30.54
10	Paid up equity share capital (face value of the share shall be indicated) (Face value of Rs.10/-each net of calls in arrears)	390.98	390.98	390.98	390.98	390.98	390.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	981.79	981.79	951.25	981.79	951.25	981.79
12	Earning per share (EPS)						
	a) Basic earning per share (in Rs.)	0.34	0.24	0.26	0.57	0.45	0.78
	b) Diluted earning per share (in Rs.)	0.34	0.24	0.26	0.57	0.45	0.78



For EURO LEDER FASHION LIMITED

Director

EURO LEDER FASHION LIMITED
No.10, P.P. Amman Kovil Street,
Nagalkeni, Chrompet,
Chennai - 600 044.
GSTIN : 33AAACE0729P1ZM
CIN : L18209TN1992PLC022134

Note:

- 1 The above unaudited financial results for the quarter and half year ended 30th September 2022 have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 11.11.2022. The statutory auditors have carried out a Limited review of the above results.
- 2 Segmentwise report is not applicable to the Company since the company operates only in a single segment.
- 3 The Company had adopted Ind AS -116, Leases from 1st April 2019, and the effect of the same on Financial statements is not material
- 4 These Financial results have been prepared in accordance with the Indian Accounting Statndard prescribed under section 133 of the Act 2013 read with relevant rules thereunder and in terms of Regulation 33of SEBI (LODR) Regulations, 2015
- 5 Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year

Date: 11th November 2022

Place: Chennai



For and on behalf of the Board of Directors
Euro Leder Fashion Limited

Reel

RM.Lakshmanan
Managing Director
DIN: 00039603

M/S. EURO LEDER FASHION LIMITED

Statement of Assets & Liabilities (Rs.in Lakhs)

	As at 30-09-2022 (Unaudited)	As at 31-03-2022 (Audited)
I Assets		
(1) Non-current assets		
(a) Property, plant and equipment	1,505.39	1,535.23
(b) Capital work-in-progress	19.39	19.39
(c) Financial assets		
(i) Investments	149.96	140.81
(ii) Other financial assets	79.35	76.16
iii) Trade Receivables	51.60	47.78
d) Other non current assets	169.79	216.34
Total non-current assets	1,975.48	2,035.71
(2) Current assets		
(a) Inventories	1,549.70	1,458.46
(b) Financial Assets		
(i) Trade receivables	531.33	605.27
(ii) Cash and cash equivalents	0.27	0.15
(iii) Bank balance other than (iii) above	226.30	213.52
(c) Other current assets	166.05	134.31
Total current assets	2,473.65	2,411.71
Total assets	4,449.13	4,447.42
II Equity and liabilities		
(1) Equity		
(a) Equity share capital	390.98	390.98
(b) Other equity	1,004.14	981.78
Total equity	1,395.12	1,372.76
(2) Liabilities		
(A) Non-current liabilities		
a) Deferred tax liabilities (Net)	47.71	47.71
b) Other long term liabilities	8.97	28.96
c) Long term provisions	44.48	39.48
d) Financial Liabilities		
i) Trade payables	24.81	67.73
(A) Dues of micro enterprises and small enterprises		
(B) Dues of creditors other than micro enterprises and small enterprises		
Total Non-current liabilities	125.97	183.88
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,842.33	1,849.99
(ii) Trade payables	689.08	457.72
(A) Dues of micro enterprises and small enterprises	-	-
(B) Dues of creditors other than micro enterprises and small enterprises	-	-
b) Other current liabilities	393.63	578.07
c) Short-term provisions	3.00	5.00
Total current liabilities	2,928.04	2,890.78
Total equity and liabilities	4,449.13	4,447.42

Date: 11th November 2022
Place: Chennai



For and on behalf of the Board of Directors
Euro Leder Fashion Limited

Real

RM.Lakshmanan
Managing Director
DIN: 00039603

M/S. EURO LEDER FASHION LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

	(Rs. In Lakhs)	
	Half Year ended 30.09.2022	Year ended 31.03.2022
	Unaudited	Audited
A. Cash flow from operating activities		
Net Profit before tax	25.35	39.73
Adjustments for:	-	-
Depreciation and amortisation expense	27.77	55.44
(Profit) / loss on sale / write off of assets	1.48	-
Finance Cost	45.24	121.50
	74.48	176.94
Operating profit / (loss) before working capital changes	99.84	216.67
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-91.25	-232.54
Trade receivables	70.10	43.41
Loans and other financial assets	-12.33	56.62
Other current assets	-31.74	94.93
Other Non-current assets	46.55	117.98
	-18.67	80.41
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities & Provisions		
Trade payables	188.43	-345.22
Other financial and current liabilities	-184.43	2.74
Other Non-current liabilities	-19.98	-57.55
Provisions	-3.00	-16.20
	-18.98	-416.23
Cash flow from extraordinary items		
Cash generated from operations	62.19	-119.15
Net income tax (paid) / refunds	3.00	5.00
Net cash flow from / (used in) operating activities (A)	65.19	-114.15
B. Cash flow from investing activities		
Capital expenditure on Property Plant & Equipment including capital advances		-4.73
Proceeds from sale of Property Plant & Equipment	0.60	
Net cash flow from / (used in) investing activities (B)	0.60	-4.73
C. Cash flow from financing activities		
Net increase / (decrease) in working capital borrowings	-7.66	-70.54
Finance cost	-45.24	-121.50
Net cash flow from / (used in) financing activities (C)	-52.90	-192.04
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	12.89	-310.91
Opening Cash and cash equivalents as at 01.04.2022	213.68	524.59
Closing Cash and cash equivalents as at 30.09.2022	226.56	213.68
* Comprises:		
(a) Cash on hand	0.27	0.15
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	2.94	1.28
(ii) In EEFC accounts		0.23
(iii) In deposit accounts with original maturity of less than 3 months	223.36	212.01
(iv) In earmarked accounts (give details) (Refer Note (ii) below)		
(d) Others (specify nature)		
	226.56	213.68
Notes: 1. Cash and cash equivalent represents cash and Bank balances		

Date: 11th November 2022
Place: Chennai



For and on behalf of the Board of Directors
Euro Leder Fashion Limited

Reel

RM.Lakshmanan
Managing Director
DIN: 00039603



Limited Review Report

The Board of Directors of **EURO LEDER FASHION LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **Euro Leder Fashion Limited** ("the Company") for the quarter and half year ended **30th September 2022** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder including the amendments, if any, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S



**SRINARAYANA
JAKHOTIA**

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SRINARAYANA JAKHOTIA
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Sri Narayana Jakhotia
Partner

M.No.233192
UDIN: 22233192BCUFFN4607

Place: Chennai
Date: November 11, 2022



EURO LEDER FASHION LTD



MANUFACTURERS AND EXPORTERS

OF GENUINE LEDER GARMENTS AND LEDER GOODS

**The Secretary,
BSE Limited, Floor 25,
P. J Towers, Dalal Street,
Mumbai-400001**

11th November, 2022

Dear Sir,

Ref: Ref: Scrip Code: 526468/ ISIN: INE940E01011

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2022.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose (s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you
Yours faithfully

For Euro Leder Fashion Limited

**Aakriti Sharma
Company Secretary**

Registered Office & Factory: No.10, P.P. Amman Koil Street, Nagalkeni,
Chrompet, Chennai - 600 044, India.

Phone: 91-44-4294 3200 - 3225 e-mail: admin@euroleder.com

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